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Partnership Agreement concluded with Transmedic Pte Ltd regarding sales and marketing of 「PuraStat®」 in Singapore, Malaysia and Brunei

The 3-D Matrix group is working towards commercialization of absorbable hemostat “PuraStat®” globally. The company hereby announces that the subsidiary in Singapore, 3-D Matrix Asia Pte. Ltd. (“3DMA”), and Transmedic Pte Ltd (“Transmedic”, head office located in Singapore) have entered into a partnership agreement for sales and marketing of our absorbable local hemostat “PuraStat®” in Singapore, Malaysia and Brunei as of today.

Based on this agreement, 3DMA will grant an exclusive sales and marketing license to Transmedic in Singapore, Malaysia and Brunei. This agreement will allow expansion of commercial sales in the three countries above through Transmedic’s local marketing networks. In addition to Indonesia, Thailand, Philippines and Vietnam where 3DMA has already obtained exclusive agreements from other local distribution partners, our marketing network now has access to all major markets in Southeast Asia. Regulatory requirements for sale of the product have been completed in Singapore, Malaysia, and Brunei. Commercial sales will take place soon and be expected to contribute the group’s revenues.

We will be working with our distribution partners in Southeast Asia in marketing activities and product promotions to cater to expanding Southeast Asian market, and will be aiming to shift our focus to recovering our investment in the region as soon as possible.

This agreement is already accounted for in the current business plan, and hence we do not expect significant impact on our earning forecast from this agreement at the moment.